

# **APOORVA LEASING FINANCE & INVESTMENT CO. LTD.**

Corporate Office: C-1/9 First Floor, Sector – 31, Gautam Budh Nagar, Noida, 201301

CIN No. L74899DL1983PLC016713 Email : [apoorvaleasing@gmail.com](mailto:apoorvaleasing@gmail.com)

PH # 0120 - 4372849

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To,  
**BSE Limited,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort, Mumbai -400001.**

**Date: 14/08/2023**

**COMPANY CODE NO.: 539545.**

**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to the Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 and in continuation of our Earlier intimation of Board Meeting dated 05.08.2023 we hereby inform you that meeting of the Board of Directors of the Company, duly convened and held at the Corporate office of the Company i.e. C-1/9 First Floor, Sector – 31, Gautam Budh Nagar, Noida, 201301, today on 14.08.2023 at 2:30 P.M. and concluded at 5:30 P.M the Board of Directors has inter alia transacted the following businesses:

1. The Board considered and approved the re-appointment of Mr. Antriksh Singh, who is retiring by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment and recommend the proposal before the members in upcoming Annual General Meeting.
2. The Board considered and approved the regularization of Mr. Vasu Gambhir and Mr. Sanjay Kumar as a Non-Executive Independent Director of the company and recommend the same before the members in upcoming Annual General Meeting for their approval.
3. The Board considered and approved the Directors Report, Corporate Governance Report along with necessary annexures thereof, Annual Standalone and Consolidated Balance Sheet for the year ended 31st March, 2023 together with Profit and Loss Account and Cash flow statement together with the Auditor's Report thereon and Annual Report for the FY 2022-23.
4. The Board has fixed September 21, 2023 as the "Cut-Off Date" for determining eligibility of the members to vote by electronic means or at the Annual General Meeting.
5. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday 22 September, 2023 to Thursday, September 28, 2023 (both days inclusive).

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6. The Board approved the day, date, time and venue of the 40<sup>th</sup> AGM along with Notice of 40<sup>th</sup> AGM as follows:

Date	September 28, 2023
Day	Thursday
Time	2.30 P.M.
Venue	“Marvel Hall”, B-35, Gurunanak Pura, Laxmi Nagar, Delhi-110092

7. The Board approved the appointment of Mr. S. P. Ranjan of M/s. SPR & Co., Practicing Company Secretary (C.P. Number- 18319) as the scrutinizer for the process of e-voting as well as voting at 40<sup>th</sup> Annual General Meeting.
8. The Board considered and approved the appointment of M/S Singhal & Gupta, Chartered Accountants (Firm Registration No. 030703C) as Statutory Auditors for the first term for a period of 5 (five) consecutive years, from the conclusion of this 40<sup>th</sup> Annual General Meeting till the conclusion of 45<sup>th</sup> Annual General Meeting of the Company.
9. The Board Considered and approved the Unaudited Consolidate and Standalone Financial Results along with the Limited Review Report for the quarter ended June 2023. In this connection, please find enclosed herewith un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023 along with the Limited Review Report.
10. The Board approved the appointment of NSDL as evoting platform for 40<sup>th</sup> AGM of the Company.
11. The Board took note of the Secretarial Audit Report for the year ended 31<sup>st</sup> March, 2023 as provided by SPR & Co., Practicing Company Secretary.
12. The Board considered and approved the Alteration in MOA of the company to make it commensurate to the Companies Act, 2013 & to alter/modify Object Clause of the Company for growth and business development, subject to the approval of members in ensuing AGM.
13. The Board considered and approved the Loans to Related Party under Section 185 of Companies Act 2013 subject to approval of members in the ensuing AGM.

## **APOORVA LEASING FINANCE & INVESTMENT CO. LTD.**

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14. The Board took note of the Certificate issued by Practicing Company Secretary, Mr S P Ranjan, with regard to Non-Disqualification of Directors.
15. The Board took note of the Certificate issued by Practicing Company Secretary, Mr S P Ranjan, with regard to Non-Disqualification of Directors.
16. The Board considered and approved the application to be made to RERA Punjab for registration of Project “Atulyam-The Bliss” at Sector 88, Mohali, Punjab under Real Estate (Regulation and Development) Act, 2016.

This is for your kind information and record please.

**Thanking You,**

**Yours faithfully,**

**For Apoorva Leasing Finance & Investment Company Ltd**

**Nitin Dubey**

**Company Secretary**

**Enclosed**

- 1. Limited Review Report with Financial Results**

# SINGHAL & GUPTA

## CHARTERED ACCOUNTANT

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**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
**M/s Apoorva Leasing Finance and investment Company Limited**

We have reviewed the accompanying statement of unaudited financial results of Apoorva Leasing Finance and Investment Company Limited for the quarter ended 30<sup>th</sup> June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Singhal & Gupta**  
**Chartered Accountants**  
**FRN: 030703C**



**Ankur Agarwal**  
**Partner**  
**M.No. 407510**  
**UDIN: 23407510BGUXZE2195**

**Date:** 14<sup>th</sup> Aug, 2023  
**Place:** Muzaffarnagar

**APOORVA LEASING FINANCE AND INVESTMENT COMPANY LIMITED**

CIN No: L74899DL1983PLC016713, Email : apoorvaleasing@gmail.com, Website: www.apoorvaleasingfinance.com

Regd. Off.: Block-34, House no-247, Trilokpuri, Delhi-110091, Phone No.: 011- 65333451

Corporate office: C-1/9, Sector-31, Gautam Budh Nagar, Noida, Uttar Pradesh-201301, Phone No. PH: 0120 - 4372849

**Submission of Unaudited Financial Results by Companies other than Banks**

Amount in lacs

Statement of Standalone Audited Results for the Quarter and Year to date Ended 30.06.2023.

STANDALONE

S. NO.	Particulars (Refer Notes Below)	3 Months Ended (30/06/23)	Preceding 3 Months Ended (31/03/23)	Corresponding 3 Months Ended in the Previous Year (30/06/22)	Year Ended (31/03/23)
		Unaudited	Audited	Unaudited	Audited
1	(a) Revenue from Operations	93.74	90.53	132.48	506.02
	(b) Other Income	0.37	0.85	-	1.73
	<b>Total income from Operations (net)</b>	<b>94.11</b>	<b>91.38</b>	<b>132.48</b>	<b>507.75</b>
2	Expenses				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchases of Stock in Trade	-	-	-	-
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	48.04	92.94
	d. Finance Cost	0.01	(0.07)	-	2.23
	e. Employee benefits expense	21.28	23.20	22.78	88.94
	f. Depreciation and Amortisation expense	-	8.31	-	8.31
	g. Other expenses	6.82	6.92	27.47	44.32
	<b>Total Expenses</b>	<b>28.11</b>	<b>38.36</b>	<b>98.29</b>	<b>236.74</b>
3	Profit / (Loss) before exceptional Items and tax (1-2)	66.00	53.02	34.19	271.01
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Tax (3 + 4)	66.00	53.02	34.19	271.01
6	Tax expense				
	a. Current Tax	16.61	18.98	8.60	73.85
	b. Deferred Tax	-	(0.52)	-	(0.52)
	c. Excess/short Provision of earlier year tax	-	-	-	-
7	Profit / (Loss) for the period	49.39	34.56	25.59	197.68
	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss	35.30	8.57	(7.60)	17.03
	Income tax relating to items that will not be reclassified to profit or loss	8.88	2.16	(1.91)	4.29
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total comprehensive income for the period</b>	<b>75.80</b>	<b>40.97</b>	<b>19.90</b>	<b>210.42</b>
	<b>Details of Equity share capital</b>				
	Paid up equity share capital (Face value of Rs. 10/- each)	1,997.49	1,997.49	1,997.49	1,997.49
	Earnings Per Share				
	(a) Basic	0.25	0.17	0.13	0.99
	(b) Diluted	0.25	0.17	0.13	0.99

**Note:**

1	The above financial results were reviewed by the audit committee and approved by the board of directors on 14.08.2023
2	This statement has been prepared in accordance with the companies ( Indian Accounting Standards) Rules 2015 ( Ind AS) prescribed under section 133 of the companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Figures have been regrouped and/or rearranged wherever considered necessary.

For APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

*(Signature)*

ATUL SINGH TYAGI  
Managing Director  
DIN:01335008



Place: Noida  
Date: 14/08/2023

# **SINGHAL & GUPTA**

## **CHARTERED ACCOUNTANT**

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### **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
**M/s Apoorva Leasing Finance and investment Company Limited**

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Apoorva Leasing Finance and Investment Company Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended June 30, 2023 (the "Statement") attached herewith, being by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



# SINGHAL & GUPTA

## CHARTERED ACCOUNTANT

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The Statement includes the results of the following entities:

- a. Yukati E Services Limited
- b. Space Height Constructions LLP

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Singhal & Gupta**  
**Chartered Accountants**  
**FRN: 030703C**



**Ankur Agarwal**  
**Partner**  
**M.No. 407510**  
**UDIN: 23407510BGUXZF5807**

**Date:** 14<sup>th</sup> Aug, 2023  
**Place:** Muzaffarnagar

**APOORVA LEASING FINANCE AND INVESTMENT COMPANY LIMITED**

CIN No: L74899DL1983PLC016713, Email : apoorvaleasing@gmail.com, Website: www.apoorvaleasingfinance.com  
 Regd. Off.: Block-34, House no-247, Trilokpuri, Delhi-110091 , Phone No.: 011- 65333451  
 Corporate office: C-1/9, Sector-31, Gautam Budh Nagar, Noida, Uttar Pradesh-201301, Phone No. PH: 0120 - 4372849

**Submission of Uaudited Financial Results by Companies other than Banks**

Statement of Consolidated Unaudited Results for the Quarter and Year to date Ended 30.06.2023

Amount in Lacs

S. NO.	Particulars  (Refer Notes Below)	Quarter ended (30/06/23)	Preceding 3 months Ended (31/03/23)	Corresponding 3 Months Ended in the Previous Year (30/06/22)	Year Ended (31/03/23)
		Unaudited	Audited	Unaudited	Audited
1	(a) Revenue from Operations	105.42	90.11	132.48	506.02
	(b) Other Income	0.37	2.04	-	2.92
	<b>Total income from Operations (net)</b>	<b>105.79</b>	<b>92.15</b>	<b>132.48</b>	<b>508.94</b>
2	Expenses				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchases of Stock in Trade	-	-	-	-
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	48.04	92.94
	d. Finance Cost	0.01	(0.08)	-	2.24
	e. Employee benefits expense	21.28	23.20	22.78	88.94
	f. Depreciation and Amortisation expense	-	8.31	-	8.31
	g. Other expenses	6.89	7.17	27.59	44.93
	<b>Total Expenses</b>	<b>28.18</b>	<b>38.60</b>	<b>98.41</b>	<b>237.36</b>
3	Profit / (Loss) before exceptional items and tax (1-2)	77.61	53.55	34.07	271.58
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Tax (3 + 4)	77.61	53.55	34.07	271.58
6	Tax expense				
	a. Current Tax	20.23	19.32	8.57	74.19
	b. Deferred Tax	-	(0.52)	-	(0.52)
	c. Excess/short provision relating earlier year tax	-	-	-	-
7	Profit / (Loss) for the year	57.38	34.75	25.50	197.91
	<b>Profit (Loss) for the period before minority interest</b>				
	Share of Profit/Loss for Associates	-	9.71	-	9.71
	Profit(Loss) of minority interest	3.74	0.84	(0.03)	0.90
	<b>Net Profit after taxes, minority interest and share of profits of Associates</b>	<b>53.64</b>	<b>43.62</b>	<b>25.53</b>	<b>206.72</b>
	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss	23.95	10.32	(8.70)	23.48
	Income tax relating to items that will not be reclassified to profit or loss	5.34	2.99	(2.25)	6.30
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total comprehensive income for the period</b>	<b>72.25</b>	<b>50.95</b>	<b>19.08</b>	<b>223.90</b>
	<b>Details of Equity share capital</b>				
	Paid up equity share capital (Face value of Rs. 10/- each)	1,997.49	1,997.49	1,997.49	1,997.49
	Earnings Per Share				
	(a) Basic	0.27	0.22	0.13	1.03
	(b) Diluted	0.27	0.22	0.13	1.03

**Note:**

1	The above financial results were reviewed by the audit committee and approved by the board of directors on 14.08.2023.
2	This statement has been prepared in accordance with the companies ( Indian Accounting Standards) Rules 2015 ( Ind AS) prescribed under section 133 of the companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Figures have been regrouped and/or rearranged wherever considered necessary.

For APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

*Atul Singh Tyagi*

ATUL SINGH TYAGI  
 Managing Director  
 DIN:01335008



Place: Noida  
 Date: 14/08/2023